

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 1468 – SB 2320**

February 26, 2014

**SUMMARY OF ORIGINAL BILL:** Authorizes the county legislative body, upon a two-thirds majority vote, to donate or transfer any parcel of real property owned by the county to a nonprofit charitable organization located within the county. Requires the county legislative body to devise written guidelines when such property transfer or donation may be authorized and such guidelines shall provide that any property transfer shall be to promote the general welfare of the residents of the county.

**FISCAL IMPACT OF ORIGINAL BILL:**

Other Fiscal Impact – Due to multiple unknown factors, a precise impact to local government cannot be determined; however, any fiscal impact will be permissive

**SUMMARY OF AMENDMENT (013030):** Deletes all language after the enacting clause and rewrites the bill. Authorizes the county legislative body, upon a two-thirds majority vote, to dispose of real property at nominal cost by private negotiation and sale to a nonprofit corporation which has received 501(c)(3) status from the Internal Revenue Service, and whose purpose includes providing education and vocational training services to children and adults with disabilities.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal impact.**

Assumptions for the bill as amended:

- The provisions of the bill as amended do not impact state government.
- The fiscal impact to local government as a result of this bill as amended is dependent upon several unknown factors, such as the number of counties who will opt to sell real property at a nominal cost to an eligible nonprofit corporation, the current value of any property sold, the nominal price offered to the nonprofit corporation, what the property will be utilized for in the future, and what the county is currently expending for any maintenance of such property. However, any impact to local government will be permissive.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/jrh